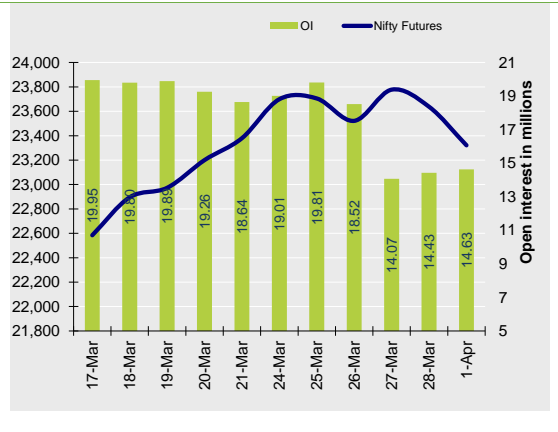


Nifty Snapshot

	Close	Prv Cl.	Ab chg	% chg
Spot	23,165.70	23,519.35	-353.65	-1.50
Futures	23,321.40	23,637.65	-316.25	-1.34
OI(ml shr)	14.63	14.43	0.20	1.42
Vol (lots)	141008	111317	29691	26.67
COC	155.70	118.30	37.40	31.6
PCR-OI	0.76	0.92	-0.16	-17.5

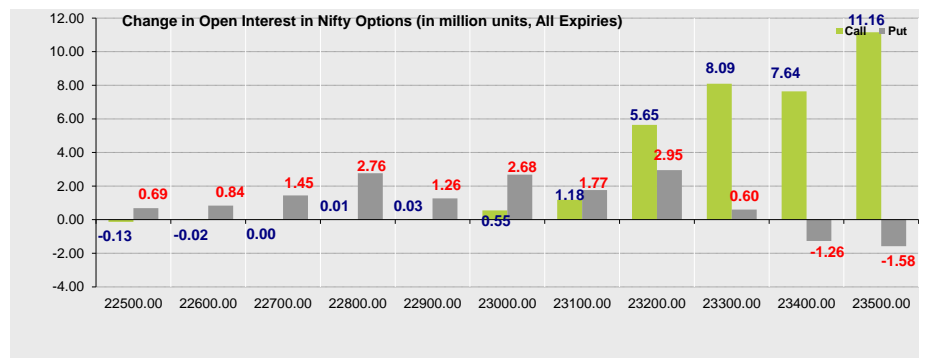
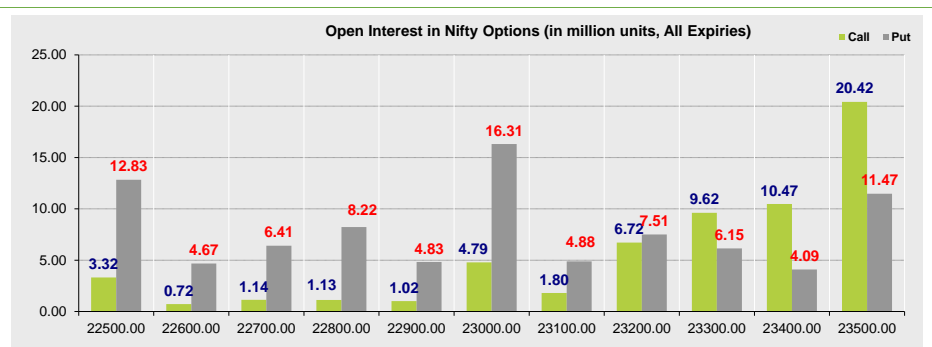
Nifty Futures Price v/s OI



Summary

- Indian markets closed on negative note where selling was mainly seen in Realty, IT, Financial Services Sectors. Nifty Apr Futures closed at 23321.40 (down 316.25 points) at a premium of 155.70 pts to spot.
- FII's were net sellers in Cash to the tune of 5901.63 Cr and were net sellers in index futures to the tune of 2926.61 Cr.
- India VIX increased by 8.37% to close at 13.78 touching an intraday high of 14.05.

Open Interest in Nifty Options:



- The above second chart shows previous trading day's change in Nifty options where Addition in OI were seen in 23500, 23400, 23300, 23200 strike Calls and at 22900, 23000, 23100, 23200 strike Puts indicating market is likely to remain range bound in the near term.
- Highest OI build-up is seen at 23500 strike Calls and 23000 strike Puts, to the tune of 20.42mn and 16.31mn respectively.

Outlook on Nifty:

Index is likely to open on a flattish note today and is likely to remain range bound during the day.

Institutional Activity in previous trading session

(in Rs cr.)	Buy	Sell	Net
Index Futures	3127.89	6054.50	-2926.61
Index Options	1236326.97	1226321.03	10005.94
Stock Futures	20501.77	19373.13	1128.64
Stock Options	54428.67	57593.58	-3164.91
FII Cash	10,480.20	16,381.83	-5,901.63
DII Cash	12,699.83	8,377.25	4,322.58

Net FII Activity (in Rs cr.)

Date	Idx Fut	Stk Fut	Idx Opt	Cash
1-Apr	-2926.6	1128.6	10005.9	-5902
28-Mar	-3116.1	-2337.5	-19547.2	-4353
27-Mar	838.8	2487.7	-19949.0	11111
26-Mar	1329.0	593.2	23146.1	2241
25-Mar	919.8	1843.2	25766.1	5372
24-Mar	341.0	942.0	-19312.6	3056

Technical Pivot (Intraday):

	S2	S1	PIVOT	R1	R2
NIFTY	23050	23185	23425	23565	23805
BANKNIFTY	50515	50850	51385	51720	52255

(Price is in Rs; OI is in million units; Price chg and OI chg are in percentage) **NB RESEARCH**

Fresh Longs seen in:

Scrip	Price	Price chg	OI	OI Chg
TATATECH	664.6	0.4	7.8	10.7
DELHIVERY	262.1	2.4	12.0	7.9
IRFC	124.0	0.7	68.9	7.1

Fresh Shorts seen in:

Scrip	Price	Price chg	OI	OI Chg
PNBHOUSING	878.5	-0.9	0.8	54.2
HINDZINC	456.3	-1.8	1.7	36.3
INOXWIND	157.5	-3.9	4.6	22.9

Short Covering seen in:

Scrip	Price	Price chg	OI	OI Chg
ADANIENT	2345.8	0.9	19.8	-17.8
BANKBARODA	230.2	0.2	148.0	-12.8
PAYTM	804.3	2.3	23.2	-8.5

Long Unwinding seen in:

Scrip	Price	Price chg	OI	OI Chg
BANKNIFTY	51187.1	-1.3	2.6	-24.8
TCS	3562.0	-1.6	18.0	-13.3
NTPC	354.5	-1.3	90.0	-12.3

NIFTY50 Options OI (CE OI = Resistance) (PE OI = Support)			
Symbol	Highest CE OI	Highest PE OI	CMP
ADANIENT	2600	2600	2346
ADANIPTS	1200	1200	1182
ASIANPAINT	2400	2300	2322
AXISBANK	1100	1100	1092
BAJAJ-AUTO	8500	8000	8038
BAJAJFINSV	2160	1800	1948
BAJFINANCE	9000	8500	8752
BRITANNIA	5000	4800	4931
CIPLA	1500	1400	1452
COALINDIA	415	450	399
DIVISLAB	6000	5500	5583
DRREDDY	1200	1000	1141
EICHERMOT	5550	5000	5323
GRASIM	2920	2500	2627
HCLTECH	1640	1400	1539
HDFCBANK	1800	1800	1779
HDFCLIFE	715	670	694
HEROMOTOCO	4000	3700	3784
HINDALCO	700	700	668
HINDUNILVR	2300	2100	2246
ICICIBANK	1400	1300	1326
INDUSINDBK	800	600	686
ITC	410	400	409
INFY	1600	1480	1536
IOC	140	125	132

NIFTY50 Options OI (CE OI = Resistance) (PE OI = Support)			
Symbol	Highest CE OI	Highest PE OI	CMP
JIOFIN	250	230	231
JSWSTEEL	1100	1000	1063
KOTAKBANK	2200	2000	2159
LT	3500	3500	3457
LTIM	5000	4000	4434
M&M	3000	2600	2654
MARUTI	12000	11000	11512
NESTLEIND	2300	2000	2240
NTPC	365	360	355
ONGC	260	240	249
POWERGRID	300	320	291
RELIANCE	1300	1300	1260
SBILIFE	1600	1460	1550
SBIN	800	800	776
SUNPHARMA	1740	1600	1705
TATACONSUM	1000	870	998
TATAMOTORS	700	600	674
TATASTEEL	160	150	154
TCS	3700	3300	3562
TECHM	1500	1400	1402
TITAN	3100	3100	3000
ULTRACEMCO	12500	11000	11442
UPL	700	600	638
WIPRO	270	240	262
ZOMATO	230	200	202

Derivative Recommendations:

Stock Name	Call (Buy/Sell)	Entry price	Targets	Stop Loss	Duration	Status
PAYTM (Bull Call spread)	Strategy	23	37	13	Positional	Open
NIFTY (Long Straddle)	Buy	620	450	900	Positional	Open
ICICIBANK 1320 PE	Buy	23	35	17	1-2 Days	Open

FROM THE EQUITY DERIVATIVE DESK:

NIRAV HARISH CHHEDA
AVP - DERIVATIVES AND TECHNICAL RESEARCH
E-Mail: nirav.chheda@nirmalbang.com
Tel no: 6273-8199/8000

AMIT BHUPTANI
SNR.DERIVATIVES AND TECHNICAL RESEARCH ANALYST
E-Mail: amit.bhuptani@nirmalbang.com
Tel no: 6273-8242/8000

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